

■ Indices of agricultural prices - April 2014

Overall producer prices of agricultural products rose in April

In April, overall producer prices of agricultural products rose (+0.8% compared to March) ; over one year they dropped by 4.0%.

Cereal prices were almost stable in April (+0.2 %). The supply of cereal remained abundant and the Ukrainian political crisis did not affect the exportations from this country.

Producer prices of cereals

Base year : 2010



Source : Insee

Oleaginous prices decreased in April (-2.2%). The Asian demand was now less strong while the Southern American supply of soy was very significant.

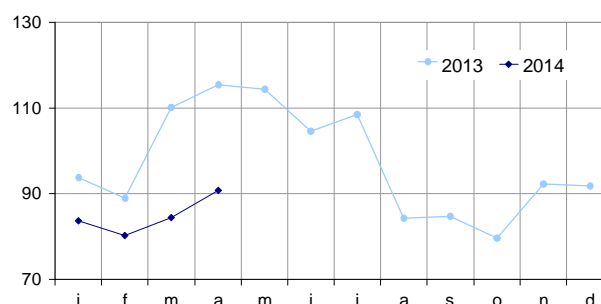
Overall prices of wines increased by 13.5% over one year (and by 21.9% for PDO wines), further to the drop of crop for two years.

Potato prices tumbled compared to last year (-36.0%). This was a return to normal as the last but one crop, in 2012, had been particularly weak in North-Western Europe.

Fresh fruit prices decreased year-over-year (-17.9%). Apple and pear prices tumbled as their production rose sharply in 2013. Strawberry prices dropped as well : the heat and the light, which were more present in this beginning of the season than last year, led to an increased production.

Producer prices of fresh vegetables

Base year : 2010

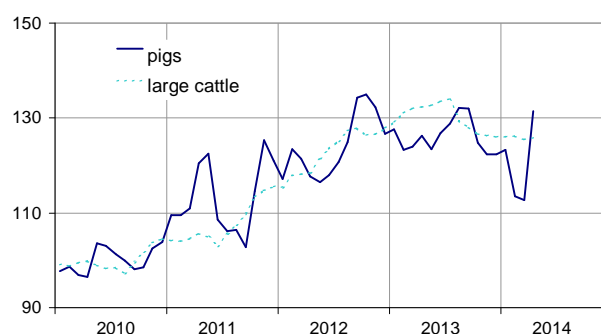


Source : SSP (ministry of agriculture)

Fresh vegetable prices plummeted year-over-year (-21.4%). Cauliflower hardly sold either toward fresh consumption or industry. Tomato prices decreased too: due to the foreign competition on the supply side and, due to a duller weather after Easter - which diverted the consumers a little bit - on the demand side. The balmy weather allowed to speed up the maturity of lettuces and leeks, filling up the demand.

Producer prices of pigs and large cattle

Base year : 2010 ; seasonally adjusted



Source : Insee

On a seasonally adjusted basis, animal prices increased in April (+3.8%). The price for pigs jumped (+16.6%) : despite the Russian embargo, the European exportations were driven up by the sanitary crisis in the United States that limited the production and the exportations of this country. The rise in sheep prices

reflected a limited supply facing the traditional extra consumption at Easter, which fell right in the middle of the month this year. Prices of milk surged over one year (+14.0%), due to the strong exportation demand for fresh milk, noticeably from China. Egg prices decreased, as the French production was still abundant.

Indices of producer prices of agricultural products (IPPAP)

Base year 2010					
	weights	April 2014 raw	Variation as % over a 3 months seasonally adjusted		
			month	months	a year
Agricultural goods output	1000	118.9	+0.8	+1.9	-4.0
excluding fruits and vegetables	900	121.2	+0.8	+2.0	-2.5
Crop output (excluding fruits and vegetables)	503	123.0	-0.1	+3.3	-6.4
Cereals	188	121.8	+0.2	+5.9	-14.6
of which soft wheat	112	122.9	-1.0	+5.3	-15.8
grain maize	41	110.1	+1.2	+6.2	-17.2
Potatoes	26	132.6	///	///	-36.0
Wines	177	132.4	+0.4	+4.1	+13.5
Protected designation of origin	84	144.5	+0.8	+7.0	+21.9
other wines	23	132.5	-0.3	+2.1	+5.9
Oleaginous	49	105.1	-2.2	+8.9	-17.4
Horticultural products	30	103.4	+0.4	-1.2	+0.7
Other crop products	33	116.4	-1.9	-0.5	-1.5
Fruits and vegetables (1)	100	97.9	///	///	-17.9
Fresh vegetables	53	90.7	///	///	-21.4
Fresh fruits	35	103.8	///	///	-17.9
Animal output	397	119.0	+1.9	+0.5	+3.0
Animals	235	122.4	+3.8	+1.4	-2.2
of which large cattle	96	124.7	+0.2	-0.1	-4.6
calves	26	113.9	-1.2	-1.0	-0.2
pigs	54	128.4	6	+6.6	+4.1
sheep	10	125.7	+7.1	+4.9	+9.1
poultry	46	115.2	-0.1	-0.5	-7.8
of which chicken	28	115.3	0.0	-0.3	-7.7
Milk	147	114.9	0.0	-0.3	+14.0
of which cow milk (2)	137	116.0	0.0	-0.1	+14.7
Eggs	15	104.4	-9.3	-8.3	-2.6

1) Including vegetables for industry.

(2) The price for April is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from March

Sources: Insee - SSP (ministry of agriculture)

Purchase prices of the means of agricultural production rose a little in April.

Overall prices of intermediate consumptions stagnated in April (+0.1%). Over one year, animal feed and fertilisers

prices decreased by roughly 8%. Investment prices remained stable in April.

Purchase price of the means of agricultural production



Sources : Insee - SSP (ministry of agriculture)

Indices of purchase prices of the means of agricultural production (IPAMPA)

Base year 2010					
	weights	April 2014	Variation as % over a 3 months a year		
			month	months	a year
Total input	1000	113.1	+0.1	+0.5	-2.2
Intermediate consumptions	764	115.2	+0.1	+0.6	-3.2
Energy (1)	100	116.3	-0.6	-2.4	-1.1
Seeds	57	109.3	0.0	+0.6	+1.2
Fertilisers and soil improvers	92	119.6	+1.1	+5.0	-7.8
Plant protection products	78	101.3	+0.7	+1.0	+0.6
Animal feed	205	126.2	+0.1	+0.4	-7.6
Veterinary expenses	43	110.8	+0.1	0.0	+2.5
Small equipment and tools	17	107.4	-0.8	-1.2	-1.1
Maintenance of materials	67	111.3	+0.1	+0.6	+2.9
Maintenance of buildings	9	106.8	0.0	+0.1	-0.2
Other goods and services	97	101.7	0.0	0.0	0.0
Goods and services contributing to investment	236	106.9	0.0	+0.1	+1.1
Material	186	106.9	0.0	+0.1	+1.7
Tractors	79	107.6	0.0	+0.2	+1.9
Machinery and plant for cultivation	36	107.9	-0.1	+0.3	+3.3
Machinery and plant for harvesting	42	107.0	-0.1	+0.1	+1.0
Utility vehicles	18	103.2	0.0	-0.1	+0.7
Total input	50	106.8	+0.1	+0.3	-1.1

(1) The repayment of the domestic tax on energy products (TICPE) benefiting farmers has been applied in advance for the year 2014

Sources: Insee - SSP (ministry of agriculture)

To know more about French indices of agricultural prices:

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2010, the coefficients for their weights come from national accounts and are based on the year 2010. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter:

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits. in *Agriste - Chiffres et Données - n°165 - février 20 05*.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods; on consumption prices (IPC) for fuel; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2010.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques »: [G1465](#), [G1466](#)

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